



Cultural Capital Microlending Program Application

1056 Brown Street, Dayton, Ohio 45409

fcmicrolending@gmail.com

Our Background:

The Greater West Dayton Incubator was conceived at the intersections of the University of Dayton's most recent strategic visioning process and intentional conversations with Greater West Dayton community leaders. The Greater West Dayton Incubator serves as a pathway for neighborhood entrepreneurs into the region's startup economy. Recently, the GWDI has partnered with Flyer Consulting Microlending, a student-run organization that provides entrepreneurial mentorship and business development services locally and internationally. Together, the organizations have developed the Cultural Capital Microlending Program.

Our Mission:

Guided by the University of Dayton's Marianist values and community needs, the Cultural Capital Microlending Program is committed to mitigating historical power imbalances. Through the GWDI and Flyer Consulting Microlending, the Cultural Capital Microlending Program provides capital development, loan application assistance, and support services. We implement strategies that are individualized with historically under-resourced, underrepresented, and marginalized entrepreneurs in mind.

As a source of microcredit, our role is to provide funds for businesses that may not be able to secure funds from a traditional bank or from the Small Business Administration. This is implemented through a holistic set of criteria, processes, and products that emphasize impact contributions on under-resourced entrepreneurs, innovators, and creatives. In the spirit of the Catholic Social Teaching, the program utilizes additional services and considerations for low-income residents, main street and lifestyle businesses, and social ventures that advance the common good by operating in geographically disinvested areas in Greater West Dayton. Preference is also given to entrepreneurs and business owners who have participated in one of the other GWDI programs and/or services. Greater consideration is given to businesses that have not previously received a microloan through this program.

Applicant Assessment Criteria:

Applicants for the Flyer Consulting Microlending Program will be assessed by three different criteria:

Passion

- Assesses the entrepreneur's enthusiasm for their business, community, and repayment of loan.
- Applicants must demonstrate their ability to align with the Triple Bottom Line framework assessing work through social, environmental, and financial success.

Persistence

- Applicants show dedication to the continued success of their business and the communities they operate in.
- Flyer Consulting expects applicants to show entrepreneurial grit, dedication to community, and strong ability to repay loan commitment.

Planning

- Applicants must demonstrate a clear vision of how to execute and sustain their business idea.
- We recognize the importance of a lendee being in the position to make loan payments and have a strong plan for the use of the loan.

Owner Information

Name	Date of Birth	Social Security Number
Home Address		(City/State/Zip)
Phone Number	Black <input type="checkbox"/>	White <input type="checkbox"/> Native American <input type="checkbox"/> Hispanic <input type="checkbox"/>
Male <input type="checkbox"/> Female <input type="checkbox"/> Do not wish to disclose <input type="checkbox"/>	Asian <input type="checkbox"/>	Other <input type="checkbox"/> Do not wish to disclose <input type="checkbox"/>
Gender	Race	
% of ownership		

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Use of Fund (Please list specific items that would be used for requested funds.)	Total Dollar Amount Please list total dollar amount associated with requested item.	Rank Please rank each item based on priority, with 1 being the highest.
Marketing	\$	
Equipment	\$	
Start Up Capital *	\$	
Working Capital ** (Not used for wages)	\$	
Expansion	\$	
Other, please explain.	\$	
Total Amount Requested	\$	

Please submit a written document answering the questions provided below. Please be as specific as possible and attach invoices, receipts, or prices of the exact asset you plan to use the funds for (if applicable). Microloans are for what your business needs, in the range of \$500-\$15,000.

1. What is the intended use of the funds? Provide detail.
2. If purchasing assets, what type? (ie. computer, fridge, equipment)
3. How will this specific purchase or use of funds impact your business for each category above?
4. What is the specific cost of purchasing? Are there any other costs involved? Provide receipts or invoices.
5. How long will it take to utilize funds? (ie. immediately, over 3 months, etc.)
6. Will the use of funds help the business generate more sales?

**Start-up capital will only be provided if the business has been in operation for at least one year*

***Working capital will not be given for wages unless it is for a temporary employee with a specific purpose (i.e.: marketing specialist, website developer, etc.)*

Requested Documents**

- 1. Business or Expansion Plan
A history and description of your business and the goods and services produced. Please include short / long term goals of the

- 2. Historical Financial Statements (Priority funding given to applicants with complete financial information)*
Please provide most recent years (3 is recommended) of the following statements:
Statement of Cash Flows, Balance Sheet, Profit and Loss Statements
(if business has been operating for less than 3 years, please provide financial statements for each year in business)

- 3. Must have a business bank account with 6 months or more of income proof
Cash app, PayPal, and other third-party service are accepted with summary statements only.
If submitting third-party summary statements, please highlight business transactions.

- 4. Employee information
Information on employees including number of employees and employee salaries

- 5. Tax Returns
Three years' tax returns for the operating business (if business has been operating for less than 3 years, please provide a tax return for each year it has been in business)

- 6. Legal Documents Including:
Licensing and state filings, Copies of Identification (Driver's License, etc.)

- 7. Existing Debt
Include a document answering the following questions:
 - 1) Do you have existing business or personal loans/debts? If yes, please list business and personal separately and include all debts, lender, and amounts from those debts, and monthly payments
 - 2) Are any liens currently placed on your business or personal assets that are used as collateral for existing financial debts?
 - 3) Have you or your business filed for bankruptcy? If yes, please list when, the amount, and any relevant information.

- 8. Credit History Report (optional)
Pull and include a free credit report from annualcreditreport.com/index.action. Provide any necessary information about items on report, such as late payments, loans, or current debts.

Please send completed application and requested documents electronically to our servicing partner at CityWide Development, Janet White, at jwhite@citywidedev.com with the subject Line: "Cultural Capital Microlending Program - (Insert Business Name)".

GWDI and its agent reserve the right to obtain additional information to assist in the underwriting of the loan request

**If business was started less than 3 years ago, please provide as much information as possible. Reach out by email if any further assistance providing the requested documentation is needed

*If you do not have formal financial statements, see additional application files for Balance Sheet and Profit and Loss Statement templates.

Signature

I/we authorize Flyer Consulting Microlending to make whatever credit inquiries it deems necessary in connection with this financial statement. I/we authorize and instruct any person or consumer reporting agency to furnish to Flyer Consulting Microlending and CityWide Development Corporation or any of its related entities any information that it may have or obtain in response to such credit inquiries. I/we also hereby certify that no payment requirements listed herein are delinquent or in default except as follows; if "NONE" so state.

I/we fully understand that it is a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts, pursuant to 18 U.S.C.

Section 1014.

By Signing this Application, the Applicant understand and agrees that CITYWIDE DEVELOPMENT CORPORATION and its related entities (CWDC") will be assisting Flyer Consulting Microlending with the loan application process and any resulting loan that may be made to the Applicant. The Applicant understands and agrees that CWDC will be entitled to review the Applicant's Application, financial records, income tax returns, credit reports and any other documentation that may be supplied by the Applicant to Flyer Consulting Microlending. In addition, the Applicant understands that CWDC will be assisting Flyer Consulting Microlending with any ongoing loan servicing issues that may arise with respect to any loan made to the Applicant. The Applicant further understands and agrees that all decisions regarding loan approval and loan servicing shall be made by Flyer Consulting Microlending and that APPLICANT RELEASES CWDC FROM ANY AND ALL LIABILITY FOR ALL SUCH DECISIONS OR ACTIONS TAKEN BY FLYER CONSULTING MICOROLENDING WITH RESPECT TO ANY LOAN APPLICATION OR SUBSEQUENT LOAN.

DISCLAIMER: Please note that applying to the Cultural Capital Microlending Program does not guarantee that you will receive a loan. Final loan approvals will be conducted by the Risk Review Committee.

Signature

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Printed Name

Printed Name

Printed Name

Date

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